**PANHANDLE GROUNDWATER**

**CONSERVATION DISTRICT**

**BOARD OF DIRECTOR’S TAX ABATEMENT MEETING**

DISTRICT OFFICE **-** Windmill Room

201 W. Third Street, White Deer, Texas

July 28, 2022 – 9:00 a.m.

**Tax Abatement - Agenda**

1. CALL MEETING TO ORDER
2. PUBLIC COMMENT – Please limit comments to 3 minutes
3. CONSIDERATION AND POSSIBLE ACTION ON AN APPLICATION FOR PROPERTY TAX ABATEMENT UNDER CH. 312 OF THE TEXAS TAX CODE, DESCRIBED AS FOLLOWS:

* a) Property Owner: Amarillo Economic Development Corporation, a Texas nonprofit corporation. The Property is expected to be acquired by CVMR (Texas) Inc., a Texas corporation, or related entity.
* b) Applicant for Tax Abatement: CVMR (Texas) Inc., a Texas Corporation, or related entity.
* c)Enterprise / Reinvestment Zone: Reinvestment Zone No. 18, being approximately 539.80 acres North of Amarillo Blvd. East, East of Folsom Road, and West of Parsley Road, In Potter County, Texas.
* d)Anticipated Improvements: Construction of no less than 500,000 square foot manufacturing and distribution facility (whether in one or more structures), related site improvements, and purchase of appropriate furnishings and equipment.
* e) Estimated Cost of the Improvements: Facility and Equipment: No less than $250,000,000

1. CONSIDERATION AND POSSIBLE ACTION ON AN APPLICATION FOR PROPERTY TAX ABATEMENT UNDER CH. 312 OF THE TEXAS TAX CODE, DESCRIBED AS FOLLOWS:

* a) Property Owner: Amarillo Economic Development Corporation, a Texas nonprofit corporation, and the City of Amarillo, Texas. The Property is expected to be acquired by Producer Owned Beef, LLC, a Texas limited liability company, or related entity, and is expected to be leased to Producer Owned Beef Cooperative, Inc., a Delaware nonstock corporation.
* b) Applicant for Tax Abatement: Producer Owned Beef, LLC and Producer Owned Beef Cooperative, Inc.
* c) Enterprise / Reinvestment Zone: Reinvestment Zone No. 17, being approximately 1,108.7 acres between Interstate 40, Parsley Road Highway 287, and FM 1912 in East Amarillo, Texas
* d) Anticipated Improvements: Construction of an approx. 700,000 ft.2 fed cattle beef production facility, related site improvements, and purchase of appropriate furnishings and equipment.
* e) Estimated Cost of the Improvements: Facility: In excess of $400,000,000; Equipment: In excess of $100,000,000; Total: In excess of $500,000,000

1. ADJOURN

At any time during the meeting and in compliance with the Texas Open Meetings Act, Chapter 551, Government Code, Vernon’s Texas Codes, Annotated, the Panhandle Groundwater Conservation District Board of Directors may meet in executive session on any of the above agenda items for consultation concerning legal matters (§551.071); deliberation regarding real property (§551.072); deliberation regarding prospective gift (§551.073); personnel matters (§551.074); and deliberation regarding security devices (§551.076), or for any other purpose authorized by Chapter 551 of the Texas Government Code. Any subject discussed in executive session may be subject to action during an open meeting.

**The presiding office of the Board, prior to the Board meeting in executive session, will announce that a closed meeting will be held and will publicly identify the section or sections of the Government Code Chapter 551 under which the closed meeting is to be held.**

**PUBLIC NOTICE**

This complies with Section 551.043, of the Open Meetings Act, requiring posting of the items to be considered at least 72 hours prior to the meeting. Notice has been filed with the Secretary of State’s office in Austin, at a place convenient to the public in the administrative office of the District and on the District’s website, in compliance with Section 551.053 of the Open Meetings Act.

Posted this 21st day of June,2022 at 201 W. Third Street, White Deer, Texas at 11:55 a.m.

\_\_\_Katie Hodges\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Katie Hodges, Panhandle Groundwater Cons. District

**NOTICE OF TAX ABATEMENT CONSIDERATION**

**PANHANDLE GROUNDWATER CONSERVATION DISTRICT**

**DATE:** July 28, 2022, **TIME:** 9:00 A.M.

**PLACE:** Panhandle Groundwater Conservation District- DISTRICT OFFICE-

Windmill Room, 201 W Third, White Deer, Texas

**PURPOSE:** The Panhandle Groundwater Conservation District will consider and take appropriate action on an application of property tax abatement under Chapter 312 of the Texas Tax Code, describes as follows:

**Property Owner:** Amarillo Economic Development Corporation

**Applicant for Tax Abatement:**  CVMR (Texas) Inc., A Texas Corporation

**Enterprise/Reinvestment Zone:** Reinvestment Zone No. 18, being approximately 539.80 acres North of Amarillo Blvd. East, East of Folsom Road, and West of Parsley Road

**Anticipated Improvements:** Construction of no less than 500,000 ft.2 manufacturing and distribution facility (whether in one or more structures), related site improvements, and purchase of appropriate furnishings and equipment.

**Estimated Cost of the Improvements**: Facility & Equipment: No less than $250,000,000

**FOR DETAILED INFORMATION CALL PANHANDLE GROUNDWATER CONSERVATION DISTRICT AT (806)-883-2501**

**PUBLISH:** June 21, 2022

**NOTICE OF TAX ABATEMENT CONSIDERATION**

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**Estimated Cost of the Improvements**: Facility: In excess of $400,000,000; Equipment: In excess of $100,000,000; Total: In excess of $500,000,000

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**PUBLISH:** June 21, 2022